

Message Text

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70

ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 NEA-10 ISO-00 IO-14

JUSE-00 CIAE-00 DODE-00 NSAE-00 NSCE-00 SSO-00 USIE-00

CCO-00 INRE-00 SCEM-02 PM-07 H-03 INR-10 L-03 NSC-10

PA-04 RSC-01 PRS-01 SPC-03 SS-20 ACDA-19 AID-20 OMB-01

CIEP-02 TRSE-00 STR-08 CEA-02 COME-00 FRB-02 XMB-07

OPIC-12 LAB-06 SIL-01 SCI-06 INT-08 DRC-01 /257 W

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O 181358Z OCT 73

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC IMMEDIATE 7929

INFO AMEMBASSY ABU DHABI IMMEDIATE

USINT ALGIERS IMMEDIATE

AMEMBASSY BEIRUT IMMEDIATE

AMEMBASSY CARACAS IMMEDIATE

USINT CAIRO

AMCONSUL DHAHAN IMMEDIATE

AMEMBASSY TEL AVIV IMMEDIATE

AMEMBASSY LAGOS IMMEDIATE

AMEMBASSY LONDON IMMEDIATE

AMEMBASSY PARIS IMMEDIATE

AMEMBASSY TEHRAN IMMEDIATE

AMEMBASSY THE HAGUE IMMEDIATE

AMEMBASSY BONN IMMEDIATE

AMEMBASSY ROME IMMEDIATE

AMEMBASSY TOKYO IMMEDIATE

AMEMBASSY TRIPOLI IMMEDIATE

AMEMBASSY VIENNA IMMEDIATE

AMEMBASSY JAKARTA IMMEDIATE

USUN NEW YORK IMMEDIATE 0382

USMISSION OECD PARIS IMMEDIATE

C O N F I D E N T I A L KUWAIT 3800

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BEIRUT PASS BAHGDAD

E.O. 11652: GDS

TAGS: ENRG, XX, XF

SUBJECT: OAPEC OIL MINISTERS MEETING

REF KUWAIT 3784 AND PREVIOUS (NOTAL)

1. TEXT OF OFFICIAL OAPEC PRESS RELEASE ISSUED FOLLOWING OCTOBER 17 ARAB OIL MINISTERS MEETING BEING SENT SEPTTEL. EMBASSY COMMENTS ON MEETING FOLLOW.

2. AS PREDICTED IN REFTEL AND EARLIER CABLES ARAB OIL MINISTERS CAME UP WITH MINIMUM EMBARGO/PRODUCTION REDUCTION PACKAGE WHICH THEY FELT WOULD SIGNAL ARAB DISPLEASURE WITH US AND SATISFY ARAB OPINION WHILE CAUSING MINIMAL INITIAL DISRUPTION TO FRIENDLY STATES. TONE OF OAPEC PRESS RELEASE IS MODERATE AND INTENDS CONVEY IMPRESSION ARAB STATES WISH BE RESPONSIBLE TO WORLD COMMUNITY BUT THEY AT END OF ROPE. IN THIS CONNECTION OAPEC DEPUTY SYG AL-TURKI TOLD EMBOFF PRESS RELEASE SHOULD BE READ AS WHOLE AND SPECIFIC PROVISIONS SHOULD NOT BE READ OUT OF CONTEXT.

3. MOST SIGNIFICANT DECISION WAS TO LIMIT OIL PRODUCTION BY 5 PERCENT AND THEN TO DECREASE PRODUCTION AN ADDITIONAL 5 PERCENT PER MONTH UNTIL SOLUTION TO CRISIS IS FOUND. INCIDENTALLY ABU DHABI ACCORDING TO LOCAL PRESS REPORT ANNOUNCED DECISION TO STOP ALL CRUDE OIL EXPORT TO "FRIENDLY" COUNTRIES, 5 PERCENT

PRODUCTION REDUCTION IS TANTAMOUNT TO EMBARGO OF ARAB CRUDE OIL TO US.

4. PRESS RELEASE DOES NOT DEFINE WHO FRIENDLY STATES ARE. NOR DOES IT SPECIFY WHETHER GAS OR REFINED PRODUCTS ARE INVOLVED. AL-TURKI TOLD BRITISH EMBOFF THERE NO MULTILATERAL INSTITUTION TO IMPLEMENT CONTROLS. THIS LEFT TO INDIVIDUAL STATES. OAPEC STATES WILL IN FACT NOT BE ABLE PREVENT "FRIENDLY" STATES FROM BEING INCREASINGLY HARMED ONCE PRODUCTION LIMITATIONS BECOME EFFECTIVE AND AS PERCENTAGE CRUDE OIL PRODUCTION CUTBACK INCREASED.

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: willialc
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: GS STOLTZFUS
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30 JUN 2005

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